

**VALAWAT & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDTOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS  
BIRLA PRECISION TECHNOLOGIES LIMITED**

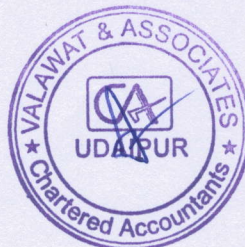
We have reviewed the accompanying statement of Unaudited Standalone financial results of Birla Precision Technologies Limited ("the Company") for the Quarter and Three Months ended June 30,2021 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting policies generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 5 to the Statement regarding the assessment made by the management relating to the impact of COVID-19 pandemic on the operations of the company. Our conclusion is not modified in respect of this matter.



For M/s Valawat & Associates,  
Chartered Accountants,  
(FRN: 003623C)

**JINENDRA JAIN**  
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Jinendra Jain  
Partner

M. No. 072995

UDIN : 21072995AAAACL3026

Place: Mumbai  
Date : 12/08/2021

**VALAWAT & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDTOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS  
BIRLA PRECISION TECHNOLOGIES LIMITED**

We have reviewed the accompanying statement of Unaudited Consolidated financial results of Birla Precision Technologies Limited ("the Holding Company") and its subsidiary (the Holding Company and the Subsidiary together referred to as "the Group") for the Quarter and Three Months ended June 30,2021 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

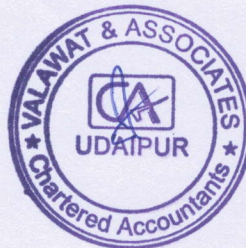
This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting policies generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This statement includes the results of the following subsidiaries: Foreign Subsidiary – Birla Precision USA Ltd. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 5 to the Statement regarding the assessment made by the management relating to the impact of COVID-19 pandemic on the operations of the group. Our conclusion is not modified in respect of this matter.

For M/s Valawat & Associates,  
Chartered Accountants,  
(FRN: 003623C)



**JINENDR  
A JAIN**

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**Jinendra Jain  
Partner**

**M. No. 072995**

**UDIN : 21072995AAAACM4858**

Date : 12/08/2021  
Place : Mumbai

## BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004

Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(` In Lakhs except for per share data)

Sr. No.	Particulars	Stand alone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
	<b>Income</b>								
I	Revenue From Operations	5,408.37	6,028.92	1,206.58	17,147.88	5,408.37	6,028.92	1,206.58	17,147.88
II	Other Income	20.89	102.38	26.00	184.32	20.89	102.38	26.00	184.32
III	<b>Total Income (I+II)</b>	<b>5,429.26</b>	<b>6,131.30</b>	<b>1,232.58</b>	<b>17,332.20</b>	<b>5,429.26</b>	<b>6,131.30</b>	<b>1,232.58</b>	<b>17,332.20</b>
IV	<b>Expenses</b>								
	Consumption of raw materials and components	1,779.28	2,019.26	357.42	5,061.30	1,779.28	2,019.26	357.42	5,061.30
	Purchase of stock-in-trade	35.74	32.00	0.37	64.11	35.74	32.00	0.37	64.11
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	(194.58)	363.80	(144.48)	711.35	(194.58)	363.80	(144.48)	711.35
	Employee benefits expense	1,092.76	1,026.85	796.52	4,029.92	1,092.76	1,026.85	796.52	4,029.92
	Finance costs	123.10	148.64	113.51	503.36	123.10	148.64	113.51	503.36
	Depreciation and amortisation expense	113.40	106.77	114.39	444.87	113.40	106.77	114.39	444.87
	Other expenses	2,428.29	2,296.69	730.76	6,372.82	2,428.29	2,296.69	730.76	6,372.82
	<b>Total Expenses (IV)</b>	<b>5,377.99</b>	<b>5,994.01</b>	<b>1,968.49</b>	<b>17,187.73</b>	<b>5,377.99</b>	<b>5,994.01</b>	<b>1,968.49</b>	<b>17,187.73</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>51.27</b>	<b>137.29</b>	<b>(735.91)</b>	<b>144.47</b>	<b>51.27</b>	<b>137.29</b>	<b>(735.91)</b>	<b>144.47</b>
VI	Exceptional Items	-	-	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>51.27</b>	<b>137.29</b>	<b>(735.91)</b>	<b>144.47</b>	<b>51.27</b>	<b>137.29</b>	<b>(735.91)</b>	<b>144.47</b>
VIII	<b>Tax expense:</b>								
	Current tax	9.00	39.70	-	41.00	9.00	39.70	-	41.00
	Provision of earlier period	-	-	-	-	-	-	-	-
	Mat credit entitlement	(8.86)	(37.18)	-	(38.48)	(8.86)	(37.18)	-	(38.48)
	Deferred tax	-	-	-	-	-	-	-	-
IX	<b>Profit/(Loss) for the period (VII - VIII)</b>	<b>51.13</b>	<b>134.77</b>	<b>(735.91)</b>	<b>141.95</b>	<b>51.13</b>	<b>134.77</b>	<b>(735.91)</b>	<b>141.95</b>
X	Other Comprehensive Income	-	(6.10)	-	(6.10)	-	(6.10)	-	(6.10)
XI	<b>Total Comprehensive Income for the Period (IX + X)</b>	<b>51.13</b>	<b>128.67</b>	<b>(735.91)</b>	<b>135.85</b>	<b>51.13</b>	<b>128.67</b>	<b>(735.91)</b>	<b>135.85</b>
	<b>(Comprising Profit / (Loss) and Other Comprehensive Income for the period)</b>								
	Paid-up equity share capital (Face value of ` 2/- each)	1,305.42	1,305.42	1,136.79	1,305.42	1,305.42	1,305.42	1,136.79	1,305.42
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year		9,355.59		9,355.59		9,355.59		9,355.59
XII	<b>Earnings per equity share</b>								
	Basic (`)	0.08	0.21	(1.29)	0.22	0.08	0.21	(1.29)	0.22
	Diluted (`)	0.08	0.21	(1.29)	0.22	0.08	0.21	(1.29)	0.22

Notes :

- 1 The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th August, 2021. The Statutory Auditor's have carried out a limited review of the above results pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulations 2015 and furnished their report thereon.
- 2 Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- 3 Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
- 4 Other income for the quarter ended includes ` 0.42 lakhs receipt of interest on fixed deposits in banks on funds received under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Uttar Pradesh.
- 5 As a result of the nationwide lockdown imposed by the Government of India and subsequent state wise lockdown imposed by the various states of India, the operations of the Company were temporarily disrupted at its manufacturing facilities impacting production. The Company had resumed operations since the first week of May 2020 in compliance with the guidelines issued by respective authorities and is continuing to take adequate precautions for safety and wellbeing of its employees.  
The Company has considered the possible impact of COVID-19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 6 The Company has incorporated new subsidiary in USA named as Birla Precision USA Ltd during the year with authorised equity share capital of 200 shares and paid up equity share capital of 10 shares at 1 USD each, EIN: 36-4974239, no transactions has taken place during the quarter in this subsidiary.
- 7 Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

**For and on behalf of Board of Directors**

**VEDANT BIRLA**

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**Vedant Birla**

**Chairman & Managing Director**

**DIN:03327691**

Date: 12th August, 2021

Place: Mumbai

**BIRLA PRECISION TECHNOLOGIES LIMITED**

**CIN : L29220MH1986PLC041214**

**Registered Office : 23, Birla Mansion No. 2, First Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai - 400 004**

**Tel : +91 022 23825060, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com**

**EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(` in Lakhs, except per share data)

Sr. No.	Particulars	Stand alone				Consolidated			
		Quarter Ended			Year Ended	Quarter Ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021	30-06-2021	31-03-2021	30-06-2020	31-03-2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total Income from operations	5429.26	6131.30	1232.58	17332.20	5429.26	6131.30	1232.58	17332.20
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	51.27	137.29	(735.91)	144.47	51.27	137.29	(735.91)	144.47
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	51.27	137.29	(735.91)	144.47	51.27	137.29	(735.91)	144.47
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	51.13	134.77	(735.91)	141.95	51.13	134.77	(735.91)	141.95
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	51.13	128.67	(735.91)	135.85	51.13	128.67	(735.91)	135.85
6	Equity Share Capital	1305.42	1305.42	1136.79	1305.42	1305.42	1305.42	1136.79	1305.42
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year				9355.59				9355.59
8	Earnings Per Share (Face value of ` 2/- each)								
	Basic (`)	0.08	0.21	(1.29)	0.22	0.08	0.21	(1.29)	0.22
	Diluted (`)	0.08	0.21	(1.29)	0.22	0.08	0.21	(1.29)	0.22

<b>Notes:</b>	
1	The above is an extract of the detailed format for Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended 30th June, 2021 are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.birlaprecision.com).
2	Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
3	Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.

4	Total income from operations for the quarter ended includes ` 0.42 lakhs receipt of interest on fixed deposits in banks on funds received under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Uttar Pradesh.
5	The Company has incorporated new subsidiary in USA named as Birla Precision USA Ltd during the year with authorised equity share capital of 200 shares and paid up equity share capital of 10 shares at 1 USD each, EIN: 36-4974239, no transactions has taken place during the quarter in this subsidiary.
6	The above financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th August, 2021. The Statutory Auditor's have carried out a limited review of the above results pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirements) Regulations 2015 and furnished their report thereon.

**For and on behalf of the Board of Directors**

**VEDANT BIRLA**

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**Vedant Birla**  
**Chairman & Managing Director**  
**DIN:03327691**

Date: 12th August, 2021  
Place: Mumbai

**BIRLA PRECISION TECHNOLOGIES LIMITED**

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2021**

(' in Lakhs)

Sr. No.	Particulars	Stand alone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1.	<b>Segment Revenue</b>								
	a) Tooling	4190.16	4728.10	791.61	13562.97	4190.16	4728.10	791.61	13562.97
	b) Automotive Components	1238.68	1396.29	430.04	3733.48	1238.68	1396.29	430.04	3733.48
	c) Other	0.42	6.91	10.93	35.75	0.42	6.91	10.93	35.75
	<b>Total</b>	<b>5429.26</b>	<b>6131.30</b>	<b>1232.58</b>	<b>17332.20</b>	<b>5429.26</b>	<b>6131.30</b>	<b>1232.58</b>	<b>17332.20</b>
2.	<b>Segment Results Profit(+)/(Loss)(-) (before tax) from segment</b>								
	a) Tooling	205.81	307.64	(548.28)	1332.53	205.81	307.64	(548.28)	1332.53
	b) Automotive Components	(154.96)	(170.35)	(187.63)	(1188.06)	(154.96)	(170.35)	(187.63)	(1188.06)
	c) Other	0.42	-	-	-	0.42	-	-	-
	<b>Profit/(Loss) before exceptional item, comprehensive income and tax</b>	<b>51.27</b>	<b>137.29</b>	<b>(735.91)</b>	<b>144.47</b>	<b>51.27</b>	<b>137.29</b>	<b>(735.91)</b>	<b>144.47</b>
3.	<b>Capital Employed (Segment assets less segment liabilities)</b>								
	a) Tooling	11,078.48	10957.23	8,477.20	10957.23	11,078.48	10957.23	8,477.20	10957.23
	b) Automotive Components	(420.02)	(339.55)	682.39	(339.55)	(420.02)	(339.55)	682.39	(339.55)
	c) Other	96.58	96.16	76.58	96.16	96.58	96.16	76.58	96.16
	d) Un-allocable	(42.89)	(52.83)	53.08	(52.83)	(42.89)	(52.83)	53.08	(52.83)
	<b>Total</b>	<b>10712.15</b>	<b>10661.01</b>	<b>9289.25</b>	<b>10661.01</b>	<b>10712.15</b>	<b>10661.01</b>	<b>9289.25</b>	<b>10661.01</b>

**Notes:**

- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
- Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors

**VEDANT BIRLA**

**Vedant Birla**  
Chairman & Managing Director  
DIN:03327691

Date : 12th August, 2021  
Place : Mumbai