



VHP/BSE39/2018-19
31st January, 2019

To,

Department of Corporate Services,
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 522105

Sub: Outcome of the Board Meeting held on 31st January, 2019

Pursuant to the provisions of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 31st January, 2019, inter alia, has taken the following decisions:-

1. Approved the Unaudited Financial Results of the Company for the quarter ended 31st December, 2018. Copy of the Limited Review Report from the Statutory Auditors of the Company - M/s. Thakur, Vaidyanath Aiyar & Co., is enclosed herewith.
2. Further, due to Changes in the Composition of the Board of Directors of the Company, the following Committees have been reconstituted w. e. f. 31st January, 2019.

a. Audit Committee

Name of members	Category
Mr. Ritesh Joshi	Non-Executive - Independent Director, Chairperson
Mr. Satyanarayan Baheti	Non-Executive - Independent Director, Member
Mr. Vedant Birla	Executive Director, Member

b. Nomination and Remuneration Committee

Name of members	Category
Mr. Ritesh Joshi	Non-Executive - Independent Director, Chairperson
Mr. Satyanarayan Baheti	Non-Executive - Independent Director, Member
Mrs. Deepti Jain	Non-Executive - Independent Director, Member

Birla Precision Technologies Limited

Regd. Office: 23, Birla Mansion No. 2, 1st Floor, D. D. Sathe Marg, Prarthana Samaj, Mumbai 400 004
Tel. No.: +91 022-23825060

E-mail : info@birlaprecision.com Website : www.birlaprecision.in

An ISO 9001:2000 & ISO 14001:2004 Company CIN: L29220MH1986PLC041214





c. Stakeholders Relationship Committee

Name of members	Category
Mr. Satyanarayan Baheti	Non-Executive - Independent Director, Chairperson
Mr. Ritesh Joshi	Non-Executive - Independent Director, Member
Mrs. Deepti Jain	Non-Executive - Independent Director, Member

d. Corporate Social Responsibility Committee

Name of members	Category
Mr. Ritesh Joshi	Non-Executive - Independent Director, Chairperson
Mr. Satyanarayan Baheti	Non-Executive - Independent Director, Member
Mrs. Deepti Jain	Non-Executive - Independent Director, Member

3. Appointed M/s. Keswani & Co., as a Secretarial Auditor of the Company for the Financial Year 2018-19.

The Meeting was concluded at 12.40 p.m.

Kindly take the above information on your record and acknowledge.

Thanking You,

Yours Faithfully
For **Birla Precision Technologies Limited**


Vandana Patil
Company Secretary and Compliance Officer

Enclosed : a/a



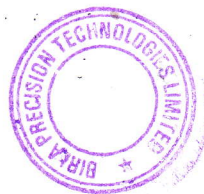
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BIRLA PRECISION TECHNOLOGIES LIMITED							
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018							
(₹ In Lakhs except for per share data)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue From Operations	6,160.77	4,903.64	4,632.24	16,208.19	13,229.38	18,800.51
II	Other Income	69.24	36.13	34.49	142.33	78.34	128.06
III	Total Income (I+II)	6,230.01	4,939.77	4,666.73	16,350.52	13,307.72	18,928.57
IV	Expenses						
	Consumption of raw materials and components	1,871.53	1,720.76	1,566.77	5,243.76	4,542.99	6,252.82
	Purchase of stock-in-trade	18.56	42.88	26.28	97.08	90.86	122.23
	Changes in inventories of finished goods, stock-in-trade and semi finished goods	299.92	(824.06)	105.27	(317.53)	(133.60)	323.44
	Excise Duty	-	-	34.37	-	403.07	403.07
	Employee benefits expense	1,111.13	1,071.26	912.15	3,191.86	2,785.29	3,780.32
	Finance costs	121.53	164.39	118.33	405.02	375.07	494.92
	Depreciation and amortisation expense	140.33	140.19	158.97	420.22	476.55	629.26
	Other expenses	2,312.67	2,314.15	1,676.17	6,379.64	4,625.23	6,665.55
	Total Expenses (IV)	5,875.67	4,629.57	4,598.31	15,420.05	13,165.46	18,671.61
V	Profit/(Loss) before exceptional items and tax (III - IV)	354.34	310.20	63.42	930.47	142.26	256.96
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	354.34	310.20	68.42	930.47	142.26	256.96
VIII	Tax expense:						
	Current tax	72.61	(64.41)	(5.59)	72.61	67.22	-
	Provision of earlier period	-	-	(6.01)	-	(6.01)	(6.01)
	Mat credit entitlement	(69.69)	63.27	-	(69.69)	-	-
	Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period (VII - VIII)	351.42	311.34	80.02	927.55	81.05	262.97
X	Other Comprehensive Income	-	-	-	-	-	44.04
XI	Total Comprehensive Income for the Period (IX + X)	351.42	311.34	80.02	927.55	81.05	307.01
	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)						
	Paid-up equity share capital (Face value of ₹ 2/- each)	1,090.35	1,090.35	1,053.04	1,050.35	1,053.04	1,053.04
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,241.66
XII	Earnings per equity share						
	Basic (₹)	0.64	0.57	0.15	1.70	0.15	0.50
	Diluted (₹)	0.64	0.57	0.15	1.70	0.15	0.50
	Notes :						
1	The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 31st January, 2019. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015 and furnished their report thereon.						
2	Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.						
3	Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.						
4	Other income includes ₹ 48.65 lakhs receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar.						
5	Effective from 1st July 2017, sales are recorded net of Goods and Service Tax (GST) whereas prior to 1st July 2017, sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the nine months ended 31st December 2018 are not comparable with the corresponding nine months ended figures of previous year.						
6	The Company has availed optional exemption of using the previous GAAP carrying value in respect of its property, plant and equipment as deemed cost.						
7	Corresponding previous period/year figures have been regrouped/reclassified and reclassified wherever necessary to make them comparable.						
8	The Company has given a corporate guarantee to banks for a loan taken by a Group Company. In the legal case filed by Bank in DRT, Banks have not claimed any relief against the Company.						



9 Utilisation of proceeds of public/right issue as on 31st December, 2018 is as under:				
	Description	Total Estimated Cost (₹ Lakhs)	Deployed up to 31st December 2018 (₹ Lakhs)	Deployed up to 31st March 2018 (₹ Lakhs)
I	Aurangabad Project:			
	-Building	120.00	120.00	120.00
	-Plant, Machinery & Electrical	1365.50	1290.54	1172.56
	-Miscellaneous Fixed Assets	329.36	74.39	55.77
	-Contingencies	185.00	69.34	69.34
	-Pre Operative Expenses	80.00	-	-
II	Margin money for Working capital requirement for Aurangabad Project	50.00	-	-
	Sub-total	2129.86	1554.27	1417.67
III	Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Nirved Traders Private Limited, Promoter Company	470.14	470.14	470.14
IV	To meet expenses of issue	300.00	276.42	276.42
	Total	2900.00	2300.83	2164.23

The above mentioned status of utilization of funds raised by BMTL (formerly Dagher Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by the Honourable High Court of Bombay for amalgamation of Birla Machining & Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).

As per approved scheme the pending project of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.

In view of delay in implementation of the Aurangabad project, the amounts being utilised out of working capital and other advances, is considered being towards the designated project expenses and accounted for accordingly.

For and on behalf of the Board of Directors

Vedant Birla
Chairman & Managing Director



Date: 31st January, 2019
Place: Mumbai



BIRLA PRECISION TECHNOLOGIES LIMITED

CIN : L29220MH1986PLC041214

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EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	6230.01	4939.77	4666.73	16350.52	13307.72	18928.57
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	354.34	310.20	68.42	930.47	142.26	256.96
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	354.34	310.20	68.42	930.47	142.26	256.96
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	351.42	311.34	80.02	927.55	81.05	262.97
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	351.42	311.34	80.02	927.55	81.05	307.01
6	Equity Share Capital	1090.35	1090.35	1053.04	1090.35	1053.04	1053.04
7	Reserves (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year						9241.66
8	Earnings Per Share (Face value of ₹ 2/- each)						
	Basic (₹)	0.64	0.57	0.15	1.70	0.15	0.50
	Diluted (₹)	0.64	0.57	0.15	1.70	0.15	0.50

Notes:

- The above is an extract of the detailed format for Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and nine months ended 31st December, 2018 are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.birlaprecision.in).
- Effective from 1st April 2018, the Company has reclassified two reporting segments namely, 1. Tooling 2. Automotive Components as reporting segments under Ind AS 108.
- Total income from operations includes ₹ 48.65 lakhs receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar.
- The Company has adopted Ind-AS from 1st April, 2017. The Company has availed optional exemption of using the previous GAAP carrying value in respect of its property, plant and equipment as deemed cost.
- The company has given a Corporate Guarantee to banks for a loan taken by a Group Company. In the legal case filed by Bank in DRT, Banks have not claimed any relief against the Company.
- Effective from 1st July 2017, sales are recorded net of Goods and Service Tax (GST) whereas prior to 1st July 2017, sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the nine months ended 31st December 2018 are not comparable with the corresponding nine months figures of previous year.
- The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 31st January, 2019. The Statutory Auditors have carried out a Limited Review of the above results pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015 and furnished their report thereon.

For and on behalf of the Board of Directors

Date: 31st January, 2019
Place: Mumbai



Vedant Birla
Chairman & Managing Director



BIRLA PRECISION TECHNOLOGIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

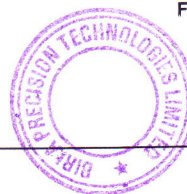
(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue						
	a) Tooling	4305.60	3130.50	3166.74	10971.59	8580.42	13245.56
	b) Automotive Components	1875.76	1809.27	1499.99	5330.28	4727.30	5683.01
	c) Other	48.65	-	-	48.65	-	-
	Total	6230.01	4939.77	4666.73	16350.52	13307.72	18928.57
2.	Segment Results Profit(+)/(Loss)(-) (before tax) from segment						
	a) Tooling	424.15	310.16	329.84	1089.66	758.26	1412.99
	b) Automotive Components	(69.81)	0.04	(261.42)	(159.19)	(616.00)	(1,156.03)
	c) Other	-	-	-	-	-	-
	Profit/(Loss) before exceptional item, comprehensive income and tax	354.34	310.20	68.42	930.47	142.26	256.96
3.	Capital Employed (Segment assets less segment liabilities)						
	a) Tooling	8960.44	8614.50	7485.32	8960.44	7485.32	8381.63
	b) Automotive Components	2405.00	2400.25	2649.99	2405.00	2649.99	1907.79
	c) Other	(1.41)	0.11	-	(1.41)	-	-
	d) Un-allocable	8.22	5.96	(66.57)	8.22	(66.57)	5.28
	Total	11372.25	11020.82	10068.74	11372.25	10068.74	10294.70

Notes:

- The segments considered by the Company earlier was 1. Tools and Precision Components 2. Casting and Machining upto 31st March 2018. Effective from 1st April 2018, the identification of segments under IND AS is based on the Segment of 1. Tooling and 2. Automotive Components worked out on the basis of the internal reclassification of items under Precision Components, Casting and Machining.
- Effective from 22nd June, 2018 the Company has been in receipt of funds under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana for skilling of rural poor youth in the state of Bihar. As this is not considered as an operating segment, the revenue under this project has been classified as "Other" for disclosure purposes.
- Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors



Vedant Birla
Chairman & Managing Director

Date : 31st January, 2019
Place : Mumbai



**INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF BIRLA PRECISION TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BIRLA PRECISION TECHNOLOGIES LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number: 000038N



C.V. PARAMESWAR
Partner
M. No.: 11541

Place: Mumbai
Date: 31st January 2019

