

BIRLA PRECISION TECHNOLOGIES LIMITED						
CIN : L29220MH1986PLC041214						
Regd. Office : B-15/4, M.I.D.C., Waluj, Aurangabad - 431 133						
Tel : +91 240 2554301, 2554408, Fax : +91 240 2554302, E-mail : info@birlaprecision.com, Web : www.birlaprecision.com						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016						
(₹ In Lakhs)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
<b>A</b>						
<b>1</b>	<b>Income from operations</b>					
	a) Net sales/income from operations (Net of excise duty)	3,892.33	3,357.70	4,014.21	14,927.50	15,410.75
	b) Other operating income	21.13	11.79	62.94	82.96	114.19
	<b>Total income from operations (net)</b>	<b>3,913.46</b>	<b>3,369.49</b>	<b>4,077.15</b>	<b>15,010.46</b>	<b>15,524.94</b>
<b>2</b>	<b>Expenses</b>					
	a) Consumption of raw materials and components	1,267.28	1,255.68	1,629.41	5,456.15	5,715.86
	b) Purchase of stock-in-trade	24.42	38.91	56.96	125.39	187.37
	c) Changes in inventories of finished goods, semi finished goods and stock-in-trade	195.65	(184.22)	(158.55)	(202.69)	82.30
	d) Employee benefits expense	910.82	846.93	937.15	3,478.70	3,270.86
	e) Depreciation and amortisation expense	146.48	157.33	157.25	588.99	661.12
	f) Other expense	1,551.99	1,366.58	1,481.48	5,771.04	5,224.21
	<b>Total expenses</b>	<b>4,096.64</b>	<b>3,481.21</b>	<b>4,103.70</b>	<b>15,217.58</b>	<b>15,141.72</b>
<b>3</b>	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(183.18)	(111.72)	(26.55)	(207.12)	383.22
<b>4</b>	Other income	90.59	92.23	114.24	366.38	361.60
<b>5</b>	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(92.59)	(19.49)	87.69	159.26	744.82
<b>6</b>	Finance costs	117.94	135.75	239.10	486.09	742.63
<b>7</b>	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(210.53)	(155.24)	(151.41)	(326.83)	2.19
<b>8</b>	Exceptional items	-	-	-	-	-
<b>9</b>	Profit/(Loss) from ordinary activities before tax (7-8)	(210.53)	(155.24)	(151.41)	(326.83)	2.19
<b>10</b>	Tax expense - Current tax	(20.00)	(52.50)	(50.50)	-	100.50
	- Provision of earlier period	(167.99)	-	-	(167.99)	-
	- Deferred tax	-	-	29.48	(51.12)	(39.02)
<b>11</b>	Net Profit/(Loss) from ordinary activities after tax (9-10)	(22.54)	(102.74)	(130.39)	(107.72)	(59.29)
<b>12</b>	Extraordinary items	-	-	-	-	-
<b>13</b>	Net Profit/(Loss) for the period (11- 12)	(22.54)	(102.74)	(130.39)	(107.72)	(59.29)
<b>14</b>	Paid-up equity share capital (Face value of ₹ 2/- each)	1053.04	1053.04	1053.04	1053.04	1053.04
<b>15</b>	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	11,834.78	11,942.50
<b>16</b>	<b>Earnings per share</b>					
	Basic EPS (₹)	(0.04)	(0.20)	(0.25)	(0.20)	(0.11)
	Diluted EPS (₹)	(0.04)	(0.20)	(0.25)	(0.20)	(0.11)
<b>Notes :</b>						
1	The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 27th May, 2016.					
2	The Company has identified two reporting segments namely, 1. Tools and Precision Components 2. Casting and Machining as reporting segments under AS-17.					
3	The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of full financial year ended 31st March, 2016 and the unaudited published year to date figures upto the third quarter ended 31st December, 2015 which was subjected to limited review.					
4	Other Income for the year ended 31st March 2016 includes Interest on ICD ₹ 338.78 lakhs due from certain Group Companies and Others pending realisation.					
5	Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.					
6	The Company has given the corporate guarantee of ₹ 25030.00 lakhs to banks for a loan taken by a Group Company.					
7	The Cutting Tool Divisions of the Company situated at Plot No. 62-63, M.I.D.C., Satpur, Nashik and Plot No. B-15/3/1, M.I.D.C., Waluj, Aurangabad has received symbolic possession notice under the SARFAESI Act (Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002) on 26th June, 2014 and 27th June 2014 respectively alongwith the claim for repayment of ₹ 193.18 Crores. The Aurangabad Division of the Company has also received physical possession notice under SARFAESI Act on 9th May, 2015 from the Sub-Divisional Magistrate, Tq. Vaijapur, Dist. Aurangabad,					
	The Company is in the process of joining with the principal defaulter in filing a consolidated application at Debt Recovery Tribunal (DRT) Court, Pune.					

### Birla Precision Technologies Limited



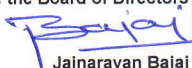
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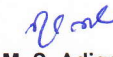
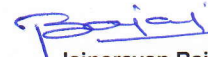
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016				
8	Utilisation of proceeds of public/right issue as on 31st March, 2016 is as under:			
	Description	Total Estimated Cost (₹)	Deployed up to 31st March, 2016 (₹)	Deployed up to 31st March, 2015 (₹)
I	Aurangabad Project:			
	-Building	1,20,00,000	1,02,95,000	1,02,95,000
	-Plant, Machinery & Electrical	13,65,50,000	4,20,25,090	4,20,25,090
	-Miscellaneous Fixed Assets	3,29,36,000	-	-
	-Contingencies	1,85,00,000	-	-
	-Pre Operative Expenses	80,00,000	-	-
II	Margin money for Working capital requirement for Aurangabad Project	50,00,000	-	-
	Sub-total	21,29,86,000	5,23,20,090	5,23,20,090
III	Conversion of unsecured loan into equity raised by Company for setting up the Gandhidham Project from Nirved Traders Private Limited, Promoter Company	4,70,13,681	4,70,13,681	4,70,13,681
IV	To meet expenses of issue	3,00,00,319	2,76,42,484	2,76,42,484
	<b>Total</b>	<b>29,00,00,000</b>	<b>12,69,76,255</b>	<b>12,69,76,255</b>
<p>The above mentioned status of utilization of funds raised by BMTL (formerly Dagger Frost Tools Limited) in its Rights cum Follow on Issue in 2007 has been revised / adjusted, due to the Scheme approved by the Honourable High Court of Bombay for amalgamation of Birla Machining &amp; Toolings Limited and Birla Accucast Limited (Transferor Companies) with Birla Precision Technologies Limited (Transferee Company).</p> <p>As per approved scheme the pending project for machining of castings will be undertaken by the merged entity namely Birla Precision Technologies Limited.</p> <p>In view of delay in implementation of the Aurangabad project, the balance amount of ₹ 15,95,20,244/-has been utilized for funding the company's Working Capital requirements and for Inter Corporate Deposits given to group companies and others.</p>				
<p>Date: 27th May, 2016 Place: Nashik</p>				
		<p>For and on behalf of the Board of Directors</p> <p style="text-align: right;">   <b>M. S. Adige</b>            Director         </p> <p style="text-align: right;">   <b>Jainarayan Bajaj</b>            Director         </p>		



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EXTRACTS OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016				
₹ in Lakhs				
Sr. No.	Particulars	Audited Results for the Quarter ended		Audited Results for the Year ended
		31/03/2016	31/03/2015	31/03/2016
1	Total Income from operations (net)	3913.46	4077.15	15010.46
2	Net Profit / (Loss) from ordinary activities after tax	(22.54)	(130.39)	(107.72)
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(22.54)	(130.39)	(107.72)
4	Equity Share Capital	1053.04	1053.04	1053.04
5	Reserves (excluding revaluation reserves as shown in the Balance Sheet of previous year)	11834.78	11942.50	11834.78
6	Earnings Per Share (before extraordinary items) (Face value of ₹ 2/- each)			
a)	Basic	(0.04)	(0.25)	(0.20)
b)	Diluted	(0.04)	(0.25)	(0.20)
7	Earnings Per Share (after extraordinary items) (Face value of ₹ 2/- each)			
a)	Basic	(0.04)	(0.25)	(0.20)
b)	Diluted	(0.04)	(0.25)	(0.20)
Notes:				
1 The above is an extract of the detailed format for Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and year ended 31st March, 2016 are available on the Stock Exchange website (www.bseindia.com) and on Company's website (www.birlaprecision.com).				
2 The company has given the Corporate Guarantee of ₹ 25030.00 lakhs to banks for a loan taken by a group company.				
3 The audited financial statement for the quarter and audited financial statements for the year ended 31st March, 2016 have been taken on record by the Board of Directors at its meeting held on 27th May, 2016. The statutory auditors have expressed an unqualified audit opinion.				
For and on behalf of the Board of Directors				
Date: 27th May, 2016				
Place: Nashik		 <b>M. S. Adige</b> Director		 <b>Jainarayan Bajaj</b> Director

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BIRLA PRECISION TECHNOLOGIES LIMITED						
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016						
(₹ in Lakhs)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1.	<b>Segment Revenue</b>					
	a) Tools and Precision Components	2,914.46	2,526.04	2,886.54	10,929.11	10,560.91
	b) Casting and Machining	999.00	843.45	1,190.61	4,081.35	4,964.03
	<b>Total</b>	<b>3,913.46</b>	<b>3,369.49</b>	<b>4,077.15</b>	<b>15,010.46</b>	<b>15,524.94</b>
2.	<b>Segment Results Profit(+)/(Loss)(-)</b>					
	<b>(before tax and Interest) from segment</b>					
	a) Tools and Precision Components	82.13	47.64	89.60	513.37	712.07
	b) Casting and Machining	(265.31)	(159.36)	(116.15)	(720.49)	(328.85)
	<b>Total</b>	<b>(183.18)</b>	<b>(111.72)</b>	<b>(26.55)</b>	<b>(207.12)</b>	<b>383.22</b>
	Less: Interest	117.94	135.75	239.10	486.09	742.63
	Add: Un-allocable income	90.59	92.23	114.24	366.38	361.60
	<b>Profit before tax</b>	<b>(210.53)</b>	<b>(155.24)</b>	<b>(151.41)</b>	<b>(326.83)</b>	<b>2.19</b>
3.	<b>Capital Employed</b>					
	<b>(Segment assets less segment liabilities)</b>					
	a) Tools and Precision Components	10,027.34	10,051.25	10,215.51	10,027.34	10,215.51
	b) Casting and Machining	2,864.61	3,052.72	3,079.67	2,864.61	3,079.67
	c) Un-allocable	(4.13)	(193.61)	(299.64)	(4.13)	(299.64)
	<b>Total</b>	<b>12,887.82</b>	<b>12,910.36</b>	<b>12,995.54</b>	<b>12,887.82</b>	<b>12,995.54</b>
<p><b>Note:</b> Corresponding previous period/year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.</p>						
For and on behalf of the Board of Directors						
Date : 27th May, 2016 Place : Nashik				 <b>M. S. Adige</b> Director	 <b>Jainarayan Bajaj</b> Director	

<b>Birla Precision Technologies Limited</b>			
<b>Statement of Assets and Liabilities as at 31st March, 2016</b>			
Sr. No.	Particulars	As at 31.03.2016	As at 31.03.2015
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	(₹ in Lakhs)	
1	<b>Shareholders' funds</b>		
	a) Share capital	1053.04	1053.04
	b) Reserves and surplus	11834.78	11942.50
	<b>Sub-total - Shareholders' funds</b>	<b>12887.82</b>	<b>12995.54</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	531.11	592.08
	(b) Deferred tax liabilities (net)	-	51.12
	(c) Long-term provisions	200.38	187.12
	<b>Sub-total - Non-current liabilities</b>	<b>731.49</b>	<b>830.32</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	2778.04	2763.13
	(b) Trade payables	2202.54	2230.01
	(c) Other current liabilities	1006.04	1082.37
	(d) Short-term provisions	529.44	671.36
	<b>Sub-total - Current liabilities</b>	<b>6516.06</b>	<b>6746.87</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20135.37</b>	<b>20572.73</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	3929.57	4147.76
	(b) Long-term loans and advances	755.79	587.02
	<b>Sub-total - Non-current assets</b>	<b>4685.36</b>	<b>4734.78</b>
2	<b>Current assets</b>		
	(a) Inventories	2939.69	2831.41
	(b) Trade receivables	6839.80	7248.38
	(c) Cash and cash equivalents	520.96	690.99
	(d) Short-term loans and advances	3411.07	3608.96
	(e) Other current assets	1738.49	1458.21
	<b>Sub-total - Current assets</b>	<b>15450.01</b>	<b>15837.95</b>
	<b>TOTAL - ASSETS</b>	<b>20135.37</b>	<b>20572.73</b>

**Note:**

Corresponding previous year figures have been regrouped/recast and reclassified wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Date: 27th May, 2016  
Place: Nashik



*M. S. Adige*  
M. S. Adige  
Director

*Jainarayan Bajaj*  
Jainarayan Bajaj  
Director



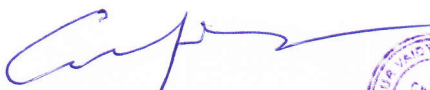



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**FORM A**  
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement)  
Regulation, 2015

1	Name of the Company	Birla Precision Technologies Limited
2	Annual Financial Statements for the year financial year ended	2015-16
3	Type of Audit Observation	Un Modified
4	Frequency of observation	Not Applicable
5	To be signed by:	
	Shamraj Gilbile Whole Time Director	
	Mukunda Mankar Chief Financial Officer	
	C.V. Parameswar (M/s. Thakur Vaidyanath Aiyar & Co.) Auditor of the Company	 
	Jainarayan Bajaj Audit Committee Chairman	 

THAKUR, VAIDYANATH AIYAR & CO.

Chartered Accountants

NEW DELHI, MUMBAI, KOLKATTA, PATNA,  
CHENNAI, CHANDIGARH AND SECUNDERABAD

Phone: 2284 25 02, 2287 00 67

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**Auditor's Report on Quarterly financial Results and Year to Date Results of Birla Precision Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**The Board of Directors**

Birla Precision Technologies Limited

B- 15/4,

MIDC Waluj,

Aurangabad- 431133

1. We have audited the accompanying statements of Financial Results of **BIRLA PRECISION TECHNOLOGIES LIMITED** ("the Company") for the quarter ended 31<sup>st</sup> March, 2016 and for the year ended March 31, 2016, being submitted by the company pursuant the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



3. In our opinion and to the best of information and according to the explanation given to us, the statement:
- i. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - ii. gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the net loss for the quarter ended March 31, 2016 as well as for the year ended on that date.

For, THAKUR VAIDYANATH AIYAR & CO.  
CHARTERED ACCOUNTANTS  
Firm's registration number: 000038N



C V PARAMESWAR  
Partner  
M.No.: 011541

Place: MUMBAI

Date: 27/05/2016

